



PRESS RELEASE
For Immediate Release

BEAULIEU GROUP LLC COMMENCES RESTRUCTURING

Dalton, GA, July 17, 2017- Beaulieu Group LLC (together with certain of its domestic subsidiaries, collectively, the “Company”) doing business as Beaulieu Group LLC, a family owned flooring company, today announced that it has commenced a formal proceeding to restructure its balance sheet to better position itself for the future. To facilitate this restructuring, the company filed voluntary petitions under Chapter 11 in the United States Bankruptcy Court for the Northern District of Georgia, Rome Division.

The company’s existing lenders have agreed to continue to support the company by providing debtor-in-possession (DIP) financing that will be combined with its cash from operations to ensure and support continued business operations.

“Beaulieu family members and our board of managers believe pursuing a restructuring through chapter 11 is the best path forward at this time,” said Michael Pollard, President of Beaulieu Group LLC. “We have evaluated alternatives to address Beaulieu’s capital structure, and believe that restructuring through the chapter 11 process will best position all of Beaulieu Group LLC’s businesses for future success.”

“This is a necessary process as we continue to execute our long-term strategic plans for the business. Our business model has changed with the industry and our client base since our current capital structure was put into place,” continued Pollard. “This restructuring will allow us to invest in the business going forward and emerge a stronger organization. We remain steadfast in our commitment to our customers and employees throughout this process. I am confident that we have the talented and committed team capable of executing the reorganization plan. We appreciate the support of our vendors and customers as we move through this process.”

The Company has a forty-year legacy of providing innovative solutions to the flooring industry.

About Beaulieu Group, LLC

Beaulieu Group LLC is a privately-owned American company that manufactures and distributes high-end quality products in carpet, engineered hardwood, laminate and luxury vinyl. To learn more about Beaulieu Group LLC, visit the website at: www.beaulieuflooring.com or check out the Facebook page.

Forward-Looking Statements

This press release includes forward-looking statements with regard to our Chapter 11 filing and related matters. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking statements.

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